

Blue Star Capital plc
(“Blue Star” or the “Company”)

Update on SatoshiPay

Blue Star Capital plc (AIM: BLU), the investing company with a focus on technology and its applications within media and gaming, notes an update made earlier today by its investee company, SatoshiPay Ltd (“SatoshiPay”). SatoshiPay has announced it has partnered with The Register, the UK’s largest technology news site, to pilot a cryptocurrency micropayments trial for selected content on its website TheRegister.co.uk.

The trial will allow users to purchase SatoshiPay credits in the form of Stellar Lumens (“XLM”) on The Register’s website. Users will then be able purchase and read the “Geek’s Guide to Britain” ad-free, either in parts or as a complete series in an ebook by using the SatoshiPay widget. This will generate revenue for both The Register in the form of direct sales, and for SatoshiPay through small transaction fees. Users will also be able to spend the credits on other sites that integrate with SatoshiPay.

Blue Star notes that, although SatoshiPay has partnered with a number of publishers to date, this partnership with The Register is significant due to the fact it is regarded as a major web publisher. Blue Star recognises this as an important step in the development of SatoshiPay, which will give it a significant level of exposure due to the level of daily visits that The Register attracts. A successful relationship with a partner such as The Register will strengthen the SatoshiPay brand’s position when it seeks to form partnerships with additional publishers in the future.

Meinhard Benn, founder of SatoshiPay, comments: *“The way people consume media is changing and technology is playing a huge role in evolving publishers’ content payment methods and sources of income. We see blockchain technology and Stellar in particular as a significant enabler of this evolution. With micropayments, publishers can cater for their readers’ demand for reduced advertising, whilst charging a small fee for viewing content. This is SatoshiPay’s first entry into mainstream publishing in the UK and we are proud to have partnered with one of the most outspoken and celebrated technology publications in the world.”*

The full announcement made by SatoshiPay can be found on its website at www.satoshipay.io, inclusive of quotes from Jed McCaleb (co-founder of the Stellar Development Foundation, the non-profit organisation behind the Stellar network), and Gavin Clarke, managing editor of The Register.

Stellar Lumens Giveaway

In addition to this new partnership, and further to the announcement of 5 April 2018, SatoshiPay has now also announced the second wave of its XLM giveaway. 50 XLM will be granted to a total of 20,000 users on a first come first served basis, representing a total of 1,000,000 XLM. Following this wave, a total of 1,222,200 XLM will have been given away by SatoshiPay as a means to kickstart the SatoshiPay ecosystem. A total of 48,777,800 XLM remain available for distribution from the grant received from the Stellar Development Fund (SDF), as announced on 13 November 2017.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014 (“MAR”).

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About Blue Star Capital Plc

Blue Star is an investing company with a focus on new technologies. Blue Star's investments include a 31.1% holding in SatoshiPay, a nanopayment software and blockchain company; a 2% shareholding in Disruptive Tech Limited, an investing company with five investments; and a 1% investment in Sthaler, an early stage identity and payments technology business which enables a consumer to identify themselves and pay using just their finger at retail points of sale.

About SatoshiPay Ltd

SatoshiPay was founded in 2014 and is headquartered in London, with development led through its Berlin office. SatoshiPay offers a frictionless micropayment solution to help digital publishers monetise content globally. The SatoshiPay platform is based on scalable blockchain technology supplied by the Stellar.org network. Seed funding for SatoshiPay was supplied by Axel Springer, Jim Mellon, Digital Finance Group and Blue Star Capital. Find frequently updated information at the company's website www.satoshipay.io, its blog www.medium.com/@SatoshiPay and Twitter [@SatoshiPay](https://twitter.com/SatoshiPay).