

Blue Star Capital Plc

(Company Number: 05174441)

Form of Proxy FOR USE AT THE GENERAL MEETING

I/We _____
Please insert full name(s) and address(es) in BLOCK CAPITALS

of _____
being (a) member(s) of the Company appoint the Chairman of the meeting or (see note 5)

_____ as my/our proxy to attend, speak and vote on my/our behalf at the General Meeting of the Company to be held at the offices of Cairn Financial Advisers LLP, Cheyne House, Crown Court, 62-63 Cheapside, London, EC2V 6AX on 21 July 2017 at 11.30 a.m. and at any adjournment of the meeting.

I/We direct my/our proxy to vote on the following resolutions as I/we have indicated by marking the appropriate box with an 'X' (see note 8).

Signature: _____ Date: _____ 2017

Please tick here if this proxy appointment is one of multiple appointments being made

	For	Against	Vote withheld
Ordinary Resolution			
1 To authorise the directors to allot shares and grant certain warrants over shares			
Special Resolution			
2 To disapply the statutory pre-emption provisions			

SEE NOTES OVERLEAF

PLEASE INSERT INTO PRE-PAID ENVELOPE SUPPLIED

Notes:

1. Please indicate how you wish your proxy to vote on the resolutions by inserting 'X' in the appropriate space.
2. In the case of a corporation, the proxy must be under its common seal (if any) or the hand of its duly authorised agent or officer. In the case of an individual, the proxy must be signed by the appointor or his attorney, duly authorised in writing.
3. This form of proxy has been sent to you by post. It may be returned by either of the following methods:
 - a. In hard copy form by post to Capita Asset Services, PXS1, 34 Beckenham Road, Beckenham, Kent BR3 4ZF;
 - b. By courier or by hand to Capita Asset Services, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU; or
 - c. In the case of CREST members, by using the CREST electronic proxy appointment service. CREST members should refer to note 4 to the notice of the General Meeting in relation to the submission of a proxy appointment via CREST.
4. In each case the proxy appointment must be received by no later than 11.30 a.m. on 19 July 2017 or not less than 48 hours before the time for holding an adjourned meeting together (except in the case of appointments utilising the CREST electronic appointment service) with any authority (or a duly certified copy of such authority) under which it is signed.
5. If you wish to appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions. If you wish to appoint a person other than the Chairman of the meeting, delete the words "the Chairman of the meeting or" and insert the name and address of your proxy in the space provided. Please initial the amendment. A proxy, who need not be a member of the Company, must attend the meeting in person to represent you.
6. In the case of joint holders the signature of only one of the joint holders is required but, if more than one votes, the vote of the first named on the register of members will be accepted to the exclusion of other joint holders.
7. Completion of a Form of Proxy will not prevent a member from attending and voting at the meeting in person should they wish to do so.
8. If no indication of how the proxy shall vote is given, the proxy will exercise discretion as to voting or abstention therefrom.
9. Any power of attorney or any other authority under which this proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.
10. The Company, pursuant to regulation 41 of The Uncertificated Securities Regulations 2001 specifies that only those members registered in the register of members of the Company at close of business on 19 July 2017 or, in the event that the meeting is adjourned, in the register of members 48 hours before the time of the adjourned meeting, shall be entitled to attend or vote at the meeting in respect of the number of shares registered in their name at that time. Changes to entries on the relevant register of securities after that time will be disregarded in determining the rights of any person to attend or vote at the meeting.
11. To appoint more than one proxy, you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same pre-paid envelope provided.
12. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
13. For details of how to change your proxy instructions or revoke your proxy appointment see the notes to the notice of the General Meeting.