

Blue Star Capital plc

("Blue Star" or the "Company")

Response to recent share price movement

Blue Star notes the recent upward movement in the price of the Company's ordinary shares (the "Shares").

The Company confirms it is in the advanced stages of undertaking a subscription to raise GBP 200,000 before expenses at a price of 0.5p per share. In addition, Blue Star is in the process of agreeing a further partial conversion and repayment of the shareholder loan ("the Loan") entered into on 28 April 2011. Any conversion of the Loan into ordinary shares of Blue Star will be at a price of 0.5p per share.

Blue Star also announces that it is in the late stages of negotiating a new investment amounting to GBP100,000 in a company which is a gaming technology aggregator which will supply solutions to mainstream brands and broadcast operators.

A further announcement will be made in due course.

Enquiries:

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