

**BLUE STAR CAPITAL PLC**  
**BOARD CHANGES AND CHANGE OF REGISTERED OFFICE**

Blue Star Capital PLC (“Blue Star” or the “Company”), the investment company, announces the appointments of Lord Dear and Peter Varnish OBE to the board of the Company as non-executive directors. Simultaneously, Haresh Kanabar is standing down as Chief Executive Officer and Company Secretary, and the registered office is being changed.

**BOARD CHANGES**

The Rt Hon The Lord Dear Kt QPM DL LLB was a highly respected senior police officer, holding several major appointments, before leaving to pursue a further career in the business world. He currently holds several non-executive positions as chairman or director in a range of companies.

Lord Dear is a member of the Advisory Board to PegasusBridge Fund Management Limited, a Guernsey fund manager specialising in Homeland Security based investments which has been appointed to manage the Company’s investments.

Peter Varnish OBE had a distinguished career in the UK Ministry of Defence and has been recognised as a Fellow of the Royal Academy of Engineering. He has used his experience in security and defence technologies to identify many novel and profitable technologies creating a number of new successful companies. He regularly chairs international conferences and has given many keynote papers on security and defence.

Mr Varnish is a Special Adviser to PegasusBridge Fund Management Limited, a Guernsey fund manager specialising in Homeland Security based investments which has been appointed to manage the Company’s investments.

Haresh Kanabar is standing down as Chief Executive Officer and Company Secretary with immediate effect. Dr Richard Leaver, a director of the Company, will assume his responsibilities as CEO. Rawlison & Butler Nominees Limited has been appointed as company secretary with immediate effect.

**CHANGE OF REGISTERED OFFICE**

The Company wishes to announce that with immediate effect that its registered office has changed to:

Griffin House,  
135 High Street,  
Crawley,  
West Sussex  
RH10 1DQ

Nigel Robertson, chairman of the Company, said: “I would like to welcome Mr Varnish and Lord Dear to the board as non-executives, and have no doubt that they will bring with them a wealth of experience which will prove invaluable to the Company, particularly as it moves forward with its investing strategy in the area of Homeland Security. I would also like to thank Haresh Kanabar

for his enormous contribution to the development of the Company and wish him well for the future.”

**For further information:**

**Blue Star Capital plc**

Dr Richard Leaver, Executive Director

**Tel: 020 7297 0010**

**Dowgate Capital Advisers Limited**

James Caithie

**Tel: 020 7492 4777**

**Square1 Consulting Limited**

Mark Longson

**Tel: 020 7929 5599**

Additional information required by the AIM Rules:

Current and past directorships of Mr Varnish and Lord Dear held within the last five years are set out below:

Peter Varnish, aged 61

Current directorships

Wrightson Power Management Limited

Past directorships

None

Lord Geoffrey James Dear, aged 72

Current directorships

Skyguard Technologies Limited

Action Against Business Crime Limited

Past directorships

Reliance Security Services Limited

Reliance Secure Task Management Limited

The East India Devonshire Sports and  
Public Schools Club Limited

Omniperception Limited

Key Forensic Services Limited

Forensic DNA Services Limited

The Country Trust

There are no other matters which are required to be announced with the regard to this appointment under Schedule 2(g) of the AIM Rules.

Further information on the Company can be found on its website, at [www.bluestarcapital.co.uk](http://www.bluestarcapital.co.uk).