

Company Blue Star Capital plc
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Headline Issue of Equity
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Blue Star Capital plc
18 April 2012

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Blue Star Capital plc
("Blue Star Capital" or the "Company")

Issue of Equity

Blue Star Capital announces that in accordance with regular share based payments which were previously notified on 29 June 2011, 25 July 2011, 25 November 2011 and 20 January 2012, the Chairman, Lord Dear; the Chief Executive, Dr Richard Leaver and non executive directors Mr Anthony Fabrizi, Mr Noel Lyons, Mr Peter Varnish and General Sir Michael Wilkes were issued the following shares in the Company (the "New Shares") on 18 April 2012:

Name	Current Shares	New Shares	Total Holding	% Holding
Lord Dear	707,428	183,486	890,914	0.54
Mr Anthony Fabrizi	298,411	137,614	436,025	0.26
Dr Richard Leaver	1,701,343	224,672	1,926,015	1.17
Mr Noel Lyons	298,411	137,614	436,025	0.26
Mr Peter Varnish	157,563	137,614	295,177	0.18
General Sir Michael Wilkes	654,907	137,614	792,521	0.48

The New Shares will rank pari passu with the ordinary shares already in issue. Application is being made for the admission to trading of the New Shares on AIM and dealings are expected to commence at 8.00am on 24 April 2012.

Following the issue of the New Shares, the Company's voting capital will consist of:

Ordinary Shares	Nominal Value (pence)	GBP	Ordinary Shares held in Treasury
165,049,565	0.1	165,049	-

As the Company does not hold any ordinary shares in Treasury its total number of voting rights equals its capital. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FSA's Disclosure and Transparency Rules.

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