

**Blue Star Capital plc**  
**(the “Company”)**

**Director’s Dealing**

The Board of the Company announces that it has granted options to subscribe for 9,621,666 ordinary shares of 0.1p each, in aggregate, to directors, non-executive directors and employees of the Company. Each option has an exercise price of 4.5p per ordinary share, being the closing price on the day immediately prior to the grant of the options, and may be exercised at any time in the next five years subject to the vesting criteria being met.

Following this grant of options the interests of the Directors are set out below:

Director	Options Granted	Number of Ordinary Shares held	Shareholding as a percentage of issued share capital	Number of options held	Total options as a percentage of issued share capital
Lord Dear	1,252,818	-	-	1,252,818	0.83
Richard Leaver	6,067,236	1,243,359	0.83	6,067,236	4.04
Peter Varnish OBE	939,614	-	-	939,614	0.63
General Sir Michael Wilkes	939,614	-	-	939,614	0.63
Claire Hastings	422,384	-	-	422,384	0.28
Total	9,621,666	1,243,359	0.83	9,621,666	6.40

This issue of options is deemed to be a related party transaction under Rule 13 of the AIM Rules. As there are no independent directors, Dowgate Capital Advisers plc, being the Company’s Nominated Adviser, is satisfied that those terms are fair and reasonable insofar as the Company’s shareholders are concerned.

The Company's issued share capital consists of 150,260,935 ordinary shares of 0.1p each.

For further information, please contact:

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